

**Case Study:**

A Tier One Global Financial Institution based in Europe

"A GAME CHANGING TECHNOLOGY"

- FINANCIAL SERVICES CLIENT

THE CHALLENGE:

Detecting and preventing money laundering, terrorist financing, bribery and corruption is growing in importance to institutions around the world; bringing additional pressure from regulatory and compliance bodies. To combat this effectively, Ripjar worked with a global tier-one financial institution to develop a more dynamic and deeper client screening checks.

As the information environment grows to billions of data points the challenge is vast. In addition to internal watchlists, politically exposed people (PEP) and sanctions lists, any one of the millions of articles or blogs published every day could provide evidence of a significant new compliance risk.

One of Europe's largest banks is now able to continuously monitor their global customer base in real time for financial risk. Continuously performing checks for risk across millions of pages of unstructured daily news, automatically triggering alerts as soon as a potential risk is detected.

"WE ARE FINDING
MORE TRUE POSITIVES
THAN EVER BEFORE"

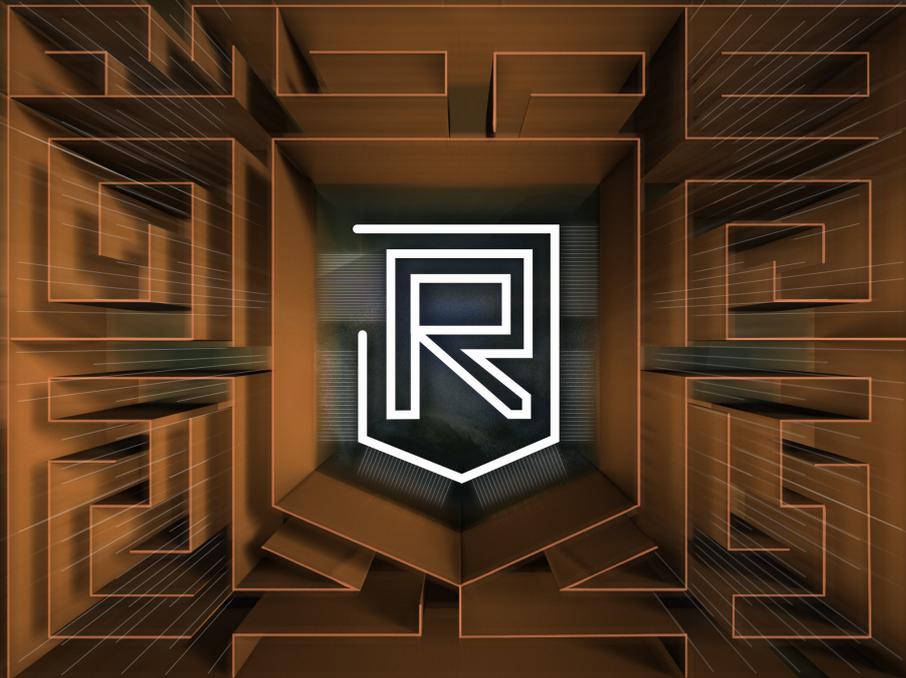
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SOLUTION BENEFITS

- Real-time data collection supporting across all sources including online press articles and websites, immediately ensuring strict regular check requirements were met.
- Strict security/access-based controls to adhere to European Banking and Data Privacy laws.
- Reduction in the cost of compliance by applying advanced machine learning techniques to automatically analyse data and read the news like a human and produce accurate matches.
- Alert thresholds can be tuned to meet specific risk profiles and save analyst's time.
- Global deployment, coupled with multi-language support.
- Integration with internal sources of structured data.
- **"Our APAC team has 100% staff retention, unheard of in the region"** - An intuitive user interface, which speeds up user productivity and improves staff retention.
- **"Just one alert alone was worth the investment"** - The bank have seen a huge increase in true positives and highlighted new client risks that they would not have seen otherwise.

“RIPJAR REVEALED
NEW RISKS WE
WOULDN'T HAVE
OTHERWISE SEEN;
**ONE ALERT WAS
WORTH THE ENTIRE
INVESTMENT**”

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THE PLATFORM:

The client uses Ripjar’s data intelligence platform to automatically and systematically identify the risk profile of hundreds of thousands of clients across multiple languages and data sources.

Our platform - Labyrinth - screens millions of clients in real time for KYC/AML risks across any structured or unstructured data source, including global news media, sanctions, PEPs, ownership structures and internal data.

Labyrinth also includes a powerful, yet simple to use investigations platform which provides financial crime analysts with a single, fused view to perform detailed due diligence, and join the dots between disparate data sources all within one seamless interface.

ABOUT RIPJAR

Ripjar is a data intelligence platform company whose mission is to provide global institutions with the most advanced data and analytics solutions to protect themselves in real-time from evolving risks that threaten their growth, prosperity and value.

Founded by former members of the UK’s Government Communications Headquarters (GCHQ), Ripjar develops software products that combine automation, artificial intelligence, and data visualisation to help companies solve the most complex risk and security management problems at scale. ■

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